



Petro 49, Inc.

dba Petro Marine Services, Alaska Oil Sales

COMMERCIAL CREDIT APPLICATION

Please mail or fax completed applications to :

234 4th Ave, Box 389 Seward, AK 99664 Ph: 907-224-3190 Fax: 907-2237

CREDIT REQUESTED

The following information is requested to help us establish an account for you and will be maintained in confidence for that purpose

BUSINESS INFORMATION

Name of Business				TIN	
Legal Name of Business				Email	
Mailing Address	City	State	Zip	Phone Number	
Physical Address (Street, City, State, Zip)	City	State	Zip	Fax	
Website					

ORGANIZATION INFORMATION

Type of Business			Date Business Started		
Marine - Complete Section A		Timber - Complete Section B		Construction - Complete Section C	
Type of Ownership					

OWNERSHIP INFORMATION

Name	Title	%	Phone	SSN
Name	Title	%	Phone	SSN
Name	Title	%	Phone	SSN
Name	Title	%	Phone	SSN

FINANCIAL BUSINESS DATA

Dunn & Bradstreet #	Annual Revenue	Net Worth	
Do you currently own or rent?	Name of Mortgagor or Lessor	Business Location Address	
Years in Business w/Present Ownership	Terms of Sale (if purchased business)	# of Employees	
Previous account with Petro Marine? Yes No	If Yes, when?	Name on Account	
Has either the signator or the business declared bankruptcy? Yes No	If Yes:	Date Bankruptcy Filed	
If a bankruptcy has been filed, explain:			
Have you ever had property repossessed? Yes No	If Property Repossessed, explain:		
Do you guarantee or co-sign any indebtedness for others? Yes No	If yes, explain:		



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BANK REFERENCES

Name of Bank		Date Account Opened
Account Number	Type of Account	Contact Name
Mailing Address (Street/PO Box, City, State, Zip)	Phone Number	FaxNumber

Name of Bank		Date Account Opened
Account Number	Type of Account	Contact Name
Mailing Address (Street/PO Box, City, State, Zip)	Phone Number	FaxNumber

I hereby authorize any bank named hereon to release information to Petro Marine Services pertaining to my account(s).

Authorized Signature (Required): _____ **Date:** _____

Printed Name: _____ **Title:** _____

TRADE REFERENCES (Include at least 1 Fuel Supplier)

Name of Business (Reference)		Account Number
Contact Name		Date Account Opened
Mailing Address (Street/PO Box, City, State, Zip)	Phone Number	FaxNumber

Name of Business (Reference)		Account Number
Contact Name		Date Account Opened
Mailing Address (Street/PO Box, City, State, Zip)	Phone Number	FaxNumber

Name of Business (Reference)		Account Number
Contact Name		Date Account Opened
Mailing Address (Street/PO Box, City, State, Zip)	Phone Number	FaxNumber

Name of Business (Reference)		Account Number
Contact Name		Date Account Opened
Mailing Address (Street/PO Box, City, State, Zip)	Phone Number	FaxNumber



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SECTION A - MARINE

Vessel Name	
Official Vessel Federal #	Fuel Capacity
Registry Port	Hailing Port
Registered Owner(s)	
Company	
Mailing Address (Street/PO Box, City, State, Zip)	Phone Number

Vessel Type (mark most appropriate box)

Factory/Trawler	Catcher/Processor	Seiners	Other:
Trawler	Longliner	Charters	
Crabber	Processor	Tenders	

Mortgage Holder	Phone
Second Mortgage Holder	Phone
Vessel Insurer	Phone
Other Liens (Names)	Phone

SECTION B - TIMBER/LOGGING

Contractor's/Construction License #	Contract w/Timber Company? Yes No	Time Frame of Contract
Is this federal timber from Tongass National Forest? Yes No	Member of AK Logging Assoc? Yes No	Member Number
Any Liens of Lawsuits? Yes No	If yes, explain:	

SECTION C - CONSTRUCTION

Contractor/Construction License #	Expiration Date
Current Valid Construction contract with:	Phone
Number of Crew	Number of Vehicles
Any Liens of Lawsuits? Yes No	If yes, explain:



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AGREEMENT

The applicant certifies that the information contained herein is true and correct. In submitting this application, I authorize Petro Marine's use of a non-business consumer credit report on the undersigned as principal, proprietor and/or guarantor in connection with the extension or continuation of business credit as represented by this credit application. The undersigned as an individual hereby knowingly consent to the use of such credit report consistent with the federal Fair Credit Reporting Act as contained in 15 U.S.C.@1681 et seq.:

1. Applicant shall pay the full amount of the invoice(s) when due, which is customer dependent and will be defined on the invoice.
2. If payment in full is not received by the due date, applicant shall owe, in addition to the invoice amount, a late fee of 0.875% per month or maximum allowed by law, on all unpaid balances, plus costs of collection, including attorney's fees, court costs, and collection fees that Petro Marine Services may incur in recovering the amount owed.
3. Applicant agrees to notify Petro Marine promptly of any changes in ownership of the business conducted under the account name, and agrees to liability for all charges to the business conducted under the account name unless and until Petro Marine Services receives written notice of a change in ownership of that business.
4. Applicant agrees to pay a \$25.00 handling fee each time a check is returned from Petro Marine Services' bank as NSF, return to maker or account closed.
5. Applicant agrees that if there are any conflicts between applicant's purchase order and this agreement that this agreement shall prevail.
6. The applicant agrees that Petro Marine Services, at its option, may cancel credit privileges to the applicant. The applicant agrees that if any person guaranteeing payment by the applicant revokes his/her guarantee as provided in his/her Guarantee Agreement with Petro Marine Services, this Credit Agreement shall be automatically terminated and all amounts owing to Petro Marine Services shall be immediately due and payable.

I further certify on the Applicant's behalf that Applicant is solvent as defined by Article 1 of the Uniform Commercial Code, and that Applicant will immediately notify Petro Marine Services if it becomes insolvent. I further certify that I am an officer of Applicant knowledgeable of the financial conditions of Applicant, and that I am empowered and authorized to enter into the aforesaid Agreement on Applicant's behalf.

I have read the above credit policy and agree with the stated terms if credit is approved.

Signature _____ Printed Name _____ Date _____

INDIVIDUAL PERSONAL GUARANTEE

In consideration of extension of credit to applicant, and/or forbearance from immediate collection of any existing indebtedness to Petro Marine Services, I/we hereby unconditionally guarantee, jointly and severally, punctual payment and performance of all applicant's obligations, present and future, to Petro Marine Services.

This Guarantee may be revoked by written notice to Petro Marine Services, but such revocation will not affect transactions undertaken prior to receipt of written notice of such revocation.

I/We hereby waive notice of acceptance herein, extension of credit or default. No subsequent activities of Petro Marine Services or transactions between Petro Marine Services and applicant other than payment (including but not limited to extensions of due dates, release or substitutions of collateral security) shall affect the undersigned's obligations herein.

Signature _____ Printed Name _____ Date _____

Home Address _____	SSN _____
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Signature _____ Printed Name _____ Date _____

Home Address _____	SSN _____
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OFFICE USE ONLY

Account # _____ Credit Approved: Yes _____ No _____ Amount: _____ Terms: _____

Related Accounts: _____ Customer Type: _____

Approver: _____ Signature: _____ Date: _____